

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 26.02.2026

Appeal No. 453 of 2025
[Along with Misc. Application No. 1115 of 2025
And Misc. Application No. 197 of 2026]

Sarang Wadhawan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Mitravinda Chunduru with Mr. Valentine Mascarenhas,
Advocates i/b RHP Partners for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Aavish Shetty, Mr. Karthik
K.P., Mr. S. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar
& Co. for the Respondent.

AND
Appeal No. 485 of 2025

Santosh Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Aavish Shetty, Mr. Karthik
K.P., Mr. S. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar
& Co. for the Respondent

ORDER:

Call on 02.04.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

26.02.2026
msb